

## **Management's Statement of Responsibility for Financial Reporting**

The Condensed Interim Financial Information of Edam Funding One Limited (the "Company"), has been compiled by the Company's administrator for use by the management. The management is responsible for the preparation and fair presentation of the Condensed Interim Financial Information in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of Condensed Interim Financial Information that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### Statement on true and fair view

The Directors of the Company state that, to the best of their knowledge:

- the Condensed Interim Financial Information as at June 30, 2013, gives a true and fair view of the assets, liabilities, financial position and profit or loss of the Company
- the Interim Management Report gives a true and fair view of the state of affairs as at the reporting date and of the course of affairs during the financial period of the Company together with a description of the principal risks the Company faces.

The Condensed Interim Financial Information includes limited recourse notes valued at €932,217 (2012: €450,390), derivative financial instruments valued at €2,482 assets (2012: €2,507) and investments valued at €929,735 (2012: €447,883) whose values are estimated using the valuation method adopted by the Company in the absence of readily ascertainable market values. However, because of the inherent uncertainty of valuation, those estimated values may differ significantly from the values that would have been used had a ready market for these financial instruments existed or another valuation method been adopted, and the differences could be material.

### **Interim Management Report**

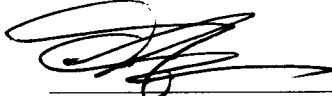
The business of the Company is principally limited to the issuance of limited recourse notes linked to a reference portfolio and the investment of the proceeds thereof.

The Company has not issued any such notes during the financial period ending June 30, 2013. It is not intended that the business of the Company will diversify. The Company does not engage in the field of research and development.

The principal risks the Company faces include (i) credit risk within the various reference portfolios as well as counterparty risk; (ii) liquidity risk because an illiquid secondary market could have an adverse effect on the value of the reference portfolios and the notes and (iii) market risk including changes in interest rates and foreign exchange rates.

The Company does not have any employees. Its administration is delegated to MaplesFS Limited which also provides directors to the Company from its employees for a fixed annual fee.

For and on behalf of the Board of Directors of Edam Funding One Limited on 22 AUGUST, 2013



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Jarladth Travers, Director



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Andrew Dean, Director